

Southwestern Illinois College
Office of Financial Aid, Veteran Services and Student Employment
 2500 Carlyle Avenue • Belleville, IL 62221-5899
 866-942-SWIC (7942), ext. 5288 • 618-235-2700, ext. 5288 • Fax 618-235-3827

ASSET INFORMATION REQUEST FORM - *DEPENDENT STUDENT*

Student: Last Name	First Name	M.I.
		SWIC Student ID Number

Additional information is needed so that we may determine your eligibility for federal and state student aid. Please **provide answers to all questions** on both pages, front and back; if an amount should be zero, enter a zero. If the business/farm questions do not apply to you, indicate that. **Do not leave any spaces blank, and write legibly in black ink.** You may include further explanations if you believe doing so would be helpful in your situation. Be sure to sign on the back. Review of your financial aid file cannot continue until the information is received.

This form is related to parent question 40 and student question 22 on the 2024-2025 FAFSA.

1.) As of the date you filed your 2024-2025 FAFSA, what was the total balance of cash, savings, and checking accounts? Do not include student financial aid.

Parents: \$ _____ Student: \$ _____

2.) As of the date you filed your 2024-2025 FAFSA, what was the net worth of investments, including real estate (but not the home you live in)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.

Parents: \$ _____ Student: \$ _____

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. Parents should not report the value of education savings accounts for children other than this student. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in Question 1, above. Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent’s other children (not the student).

Investment value means the balance or market value of these investments as of the date you filed the 2024-2025 FAFSA. Investment debt means only those debts that are related to the investments as of the date you filed the 2024-2025 FAFSA.

3.) a.) **Business net worth--Did the parent(s) or student have a business at the time the 2024-2025 FAFSA was filed?**

Parents: Yes No

Student: Yes No

b.) **As of the date you filed your 2024-2025 FAFSA, what was the net worth of the business(es)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.**

Parents: \$ _____

Student: \$ _____

Businesses include businesses that you own, including a small or family-run business.

Business value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business debt means only those debts for which the business was used as collateral.

4.) a.) **At the time of 2024-2025 FAFSA filing, did parent(s) or student have an investment farm? Parents: Yes No Student: Yes No**

b.) **As of the date you filed your 2024-2025 FAFSA, what was the net worth of the investment farm(s)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.**

Parents: \$ _____

Student: \$ _____

Investment farms include income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

WARNING: If you purposely give false or misleading information on this form, you may be fined, be sentenced to jail, or both. After completing the above information, sign, date, and return to the Financial Aid, Veteran Services and Student Employment Office immediately. If you have any questions, please do not hesitate to call (618) 235-2700 ext. 5288 (Belleville Campus).

By signing this form, we certify that all information reported on it is complete and correct. **Signatures are required from both the student and the parent.**

Student's Name (Please print)

Student's SWIC Student ID Number

Student's Signature (Required)

Date

Parent's Signature (Required)

Date