

Southwestern Illinois College
Office of Financial Aid, Veteran Services and Student Employment
2500 Carlyle Avenue • Belleville, IL 62221-5899
866-942-SWIC (7942), ext. 5288 • 618-235-2700, ext. 5288 • Fax 618-235-3827

ASSET INFORMATION REQUEST FORM - *INDEPENDENT STUDENT*

<hr/>	<hr/>	<hr/>
Student: Last Name	First Name	M.I.
SWIC Student ID Number		

Additional information is needed so that we may determine your eligibility for federal and state student aid. Please **provide answers to all questions** on both pages, front and back; if an amount should be zero, enter a zero. If the business/farm questions do not apply to you, indicate that. **Do not leave any spaces blank, and write legibly in black ink.** You may include further explanations if you believe doing so would be helpful in your situation. Be sure to sign on the back. Review of your financial aid file cannot continue until this information is received.

This form is related to student(/spouse) question 22 on the 2024-2025 FAFSA.

1.) As of the date you filed your 2024-2025 FAFSA, what was your (and your spouse's, if applicable) total balance of cash, savings, and checking accounts? Do not include student financial aid.

\$ _____

2.) As of the date you filed your 2024-2025 FAFSA, what was the net worth of your (and your spouse's, if applicable) investments, including real estate (but not the home you live in)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.

\$ _____

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in Question 1, above. Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner.

Investment value means the balance or market value of these investments as of the date you filed the 2024-2025 FAFSA. Investment debt means only those debts that are related to the investments as of the date you filed the 2024-2025 FAFSA.

3.) a.) Business net worth--Did you or your spouse have ☐ **Yes** ☐ **No**
a business at the time the 2024-2025 FAFSA was filed?

b.) As of the date you filed your 2024-2025 FAFSA, what was the net worth of your (and your spouse's, if applicable) business(es)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.

\$ _____

Businesses include businesses that you own, including a small or family-run business.

Business value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business debt means only those debts for which the business was used as collateral.

4.) a.) At the time of 2024-2025 FAFSA filing, **Yes** ☐ **No**
did you (and/or your spouse, if applicable) have an investment farm?

b.) As of the date you filed your 2024-2025 FAFSA, what was the net worth of your(/your spouse's) investment farm(s)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.

\$ _____

Investment farms include income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

WARNING: If you purposely give false or misleading information on this form, you may be fined, be sentenced to jail, or both. After completing the above information, sign, date, and return to the Financial Aid, Veteran Services and Student Employment Office immediately. If you have any questions, please do not hesitate to call (618) 235-2700 ext. 5288 (Belleville Campus).

By signing this form, I (we) certify that all information reported on it is complete and correct. If married, spouse's signature is optional.

Student's Name (Please print)

Student's SWIC Student ID Number

Student's Signature (Required)

Date

Spouse's Signature (Optional)

Date