

Southwestern Illinois College

Office of Financial Aid, Veteran Services and Student Employment

2500 Carlyle Avenue • Belleville, IL 62221-5899

866-942-SWIC (7942), ext. 5288 • 618-235-2700, ext. 5288 • Fax 618-235-3827

ASSET INFORMATION REQUEST FORM - *INDEPENDENT STUDENT*

| | | |
|-------------------------------|-------------------|-------------|
| | | |
| Student: Last Name | First Name | M.I. |
| SWIC Student ID Number | | |

Additional information is needed so that we may determine your eligibility for federal and state student aid. Please **provide answers to all questions** on both pages, front and back; if an amount should be zero, enter a zero. If the business/farm questions do not apply to you, indicate that. **Do not leave any spaces blank and write legibly in black ink.** You may include further explanations if you believe doing so would be helpful in your situation. Be sure to sign on the back. Review of your financial aid file cannot continue until this information is received.

This form is related to student(/spouse) questions 40, 41, and 42 on the 2021-2022 FAFSA.

1.) As of the date you filed your 2021-2022 FAFSA, what was your (and your spouse's, if applicable) total balance of cash, savings and checking accounts? Do not include student financial aid.

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2.) As of the date you filed your 2021-2022 FAFSA, what was the net worth of your (and your spouse's, if applicable) investments, including real estate (but not the home you live in)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.

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Investments include real estate (do not include the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. The accounts owned by the student (and/or the student's spouse) are reported as investments.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in question 1 above. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of the date you filed your 2021-2022 FAFSA. Investment debt means only those debts that are related to the investments, on the date you filed your 2021-2022 FAFSA.

3.) a.) Is your(/your spouse's) business a family business? ☐ Yes ☐ No
 (*See note below to determine if the business qualifies as a family business.)

b.) As of the date you filed your 2021-2022 FAFSA, what was the net worth of your (and your spouse's, if applicable) non-family business(es)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.

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***(Family Business Determination)** Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Business value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business debt means only those debts for which the business was used as collateral.

4.) a.) Is your(/your spouse's) farm a family farm? ☐ Yes ☐ No
 (See note* below to determine if the farm qualifies as a family farm.)

b.) As of the date you filed your 2021-2022 FAFSA, what was the net worth of your(/your spouse's) investment farm(s)? Net worth means current value minus related debt. When calculating net worth, use 0 for investments or properties with a negative value.

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***(Family Farm Determination)** Investment farm value does not include the value of a family farm. A family farm is one that you (and/or your spouse, if applicable) live on and operate.

Investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Investment farm debt means only those debts for which the investment farm was used as collateral.

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both. After completing the above information, sign, date, and return to the Financial Aid, Veteran Services and Student Employment Office immediately. If you have any questions, please do not hesitate to call (618) 235-2700 ext. 5288 (Belleville Campus).

By signing this worksheet, I (we) certify that all information reported on it is complete and correct. If married, spouse's signature is optional.

 Student's Name (Please print)

 Student's SWIC Student ID Number

 Student's Signature (Required)

 Date

 Spouse's Signature (Optional)

 Date